

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPT 2014

	AS AT 30 Sept 2014 RM'000 (Unaudited)	AS AT 31 Dec 2013 RM'000 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	116,976	119,390
Investment properties	45,703	39,663
Prepaid land lease payments	6,151	6,208
Work in progress	1,867	-
Investment in an associate company	-	278
Goodwill	374	374
Deferred tax assets	106	106
Total non-current assets	<u>171,177</u>	<u>166,019</u>
Current assets		
Inventories	129,591	117,789
Trade receivables	7,953	5,533
Other receivables	4,248	4,612
Tax recoverable	2,252	343
Fixed deposits with licensed banks	5,456	5,373
Cash and bank balances	8,885	12,837
Total current assets	<u>158,385</u>	<u>146,487</u>
TOTAL ASSETS	<u><u>329,562</u></u>	<u><u>312,506</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	197,990	197,990
Reserves	19,466	23,039
Total equity	<u>217,456</u>	<u>221,029</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	40,768	35,895
Deferred tax liabilities	1,369	1,440
Finance lease liabilities	54	209
Total non-current liabilities	<u>42,191</u>	<u>37,544</u>
Current liabilities		
Trade payables	5,394	4,581
Other payables	8,502	7,093
Short term borrowings	55,655	41,217
Finance lease liabilities	222	259
Tax payables	142	783
Total current liabilities	<u>69,915</u>	<u>53,933</u>
TOTAL LIABILITIES	<u>112,106</u>	<u>91,477</u>
TOTAL EQUITY AND LIABILITIES	<u><u>329,562</u></u>	<u><u>312,506</u></u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	<u>110</u>	<u>112</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME
FOR THE QUARTER ENDED 30 SEPT 2014

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 Sept 2014 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 Sept 2013 RM'000 (Unaudited)	Current Year To date 30 Sept 2014 RM'000 (Unaudited)	Preceding year Corresponding Period 30 Sept 2013 RM'000 (Audited)
Revenue	48,616	55,816	139,499	153,161
Cost of sales	<u>(31,633)</u>	<u>(35,370)</u>	<u>(86,035)</u>	<u>(92,066)</u>
Gross profit	16,983	20,446	53,464	61,095
Other income	511	375	1,343	1,195
Selling and distribution expenses	(1,251)	(1,328)	(3,242)	(3,624)
Administrative expenses	(15,427)	(13,276)	(42,086)	(38,689)
Finance costs	(611)	(642)	(1,867)	(2,100)
Share of loss of associate company	<u>-</u>	<u>-</u>	<u>(19)</u>	<u>(22)</u>
Profit before tax	205	5,575	7,593	17,855
Tax expense	<u>(666)</u>	<u>(1,666)</u>	<u>(3,246)</u>	<u>(5,208)</u>
(Loss)/Profit for the period	(461)	3,909	4,347	12,647
Other comprehensive income, net of tax				
Foreign translation differences from associate company	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive (loss)/income for the period	<u>(461)</u>	<u>3,909</u>	<u>4,347</u>	<u>12,647</u>
(Loss)/Profit for the period attributable to:-				
Owners of the Company	(461)	3,909	4,347	12,647
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(461)</u>	<u>3,909</u>	<u>4,347</u>	<u>12,647</u>
Total comprehensive income attributable to:-				
Owners of the Company	(461)	3,909	4,347	12,647
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(461)</u>	<u>3,909</u>	<u>4,347</u>	<u>12,647</u>
Earnings per share attributable to owners of the Company :				
Basic earnings per share (sen)	<u>(0.23)</u>	<u>1.97</u>	<u>2.19</u>	<u>6.39</u>
Diluted earnings per share (sen)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPT 2014

	← Non-distributable →					Distributable	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Merger Deficit RM'000	Translation Reserve RM'000	Retained Earnings RM'000	
Balance as at 1 January 2013	197,990	110	-	(176,580)	-	183,084	204,604
Total comprehensive income for the period	-	-	-	-	-	12,647	12,647
First & final single tier dividend of RM0.03 per share, paid on 19 Aug 2013	-	-	-	-	-	(5,940)	(5,940)
Balance as at 30 Sept 2013	<u>197,990</u>	<u>110</u>	<u>-</u>	<u>(176,580)</u>	<u>-</u>	<u>189,791</u>	<u>211,311</u>
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Merger Deficit RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance as at 1 January 2014	197,990	110	5,995	(176,580)	(158)	193,672	221,029
Total comprehensive income for the period	-	-	-	-	-	4,347	4,347
First & final single tier dividend of RM0.04 per share, paid on 14 Aug 2014	-	-	-	-	-	(7,920)	(7,920)
Balance as at 30 Sept 2014	<u>197,990</u>	<u>110</u>	<u>5,995</u>	<u>(176,580)</u>	<u>(158)</u>	<u>190,099</u>	<u>217,456</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPT 2014

	9 Months ended 30 Sept 2014 RM'000 (Unaudited)	9 Months ended 30 Sept 2013 RM'000 (Unaudited)
Operating activities		
Profit before tax	7,593	17,855
Adjustment for :		
Amortisation of prepaid land and building lease payment	57	-
Bad debts written off	-	272
Depreciation on property, plant and equipment	2,902	2,016
Gain on disposal of assets held for sale	-	(8)
Impairment loss on receivables no longer required	(33)	-
Impairment loss on investment in an associate company	259	-
Interest expenses	1,867	2,100
Interest income	(182)	(141)
Inventories written off	3,916	-
Inventories written down	2,632	-
Property, plant and equipment written off	970	11
Share of loss of investment in associate company	19	22
Operating profit before working capital changes	20,000	22,127
Inventories	(18,349)	(407)
Payables	402	801
Receivables	(2,023)	3,883
Cash (used in)/from operating activities	30	26,404
Tax refund	9	-
Tax paid	(5,875)	(5,556)
Net cash (used in)/from operating activities	(5,836)	20,848
Investing activities		
Dividend paid	(6,100)	(4,575)
Interest received	182	141
Proceed from disposal of property, plant and equipment and prepaid land lease payments	-	135
Purchase of property, plant and equipment	(3,325)	(5,892)
Purchase of investment properties	(6,040)	-
Net used in investing activities	(15,283)	(10,191)
Financing activities		
Bankers' acceptances	14,686	(2,248)
Drawdown of term loans	6,030	2,634
Interest paid	(1,867)	(2,100)
Repayment of finance lease liabilities	(193)	(462)
Repayment of term loans	(4,668)	(5,086)
Trust receipts	-	233
Net cash from/(used in) financing activities	13,988	(7,029)
Net changes in Cash and Cash Equivalents	(7,131)	3,628
Cash and cash equivalents at 1 January	14,791	12,452
Cash and cash equivalents at 30 Sept	7,660	16,080
Cash and cash equivalents at the end of financial period comprise the following:		
	9 Months ended 30 Sept 2014 RM'000 (Unaudited)	9 Months ended 30 Sept 2013 RM'000 (Unaudited)
Fixed deposits with licenced banks	5,456	5,335
Bank Overdrafts	(6,681)	(3,120)
Cash and bank balance	8,885	13,865
	7,660	16,080

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.